

Revised



**CITY OF LODI
COUNCIL COMMUNICATION**

M

AGENDA TITLE: Review of mid-year budget adjustments as of December 31, 2004

MEETING DATE: February 22, 2005

PREPARED BY: Finance Director

RECOMMENDED ACTION: Receive financial review for December 31, 2004 and approve continued implementation of expenditures controls throughout remainder of fiscal year 2004-05.

BACKGROUND INFORMATION: Exhibit A is a brief review of the financial condition of other City funds and will be handed out at the meeting. The General Fund (Exhibit B) was reviewed with City Council at the February 2, 2005 meeting and will be handed out at the meeting. Exhibit C, which will include data from previous years for comparative purposes, will be handed out at the meeting.

Based on a review of expenditures in comparison to amounts budgeted and revenues to be received, staff is not recommending any formal adjustments to the budget at this time. Encumbrance entries (totaling approximately \$1.3 million), which have reduced available budget balances, have been made in The General Fund in order to help ensure that the fund balance at June 30, 2005 will be approximately \$2.0 million. There may be a need to request budget adjustments later this fiscal year; and staff will bring those to City Council if or when needed in the next couple of months.

Exhibit A - Summary of individual funds (to be handed out at the meeting)

Exhibit B - General Fund financial report (to be handed out at the meeting)

Exhibit C- Detailed review of all "other" funds (to be handed out at the meeting)

FUNDING: Not applicable

James R. Krueger
Finance Director/Treasurer

APPROVED:

Blair King, City Manager



CITY OF LODI COUNCIL COMMUNICATION

AGENDA TITLE: Review of mid-year budget adjustments as of December 31, 2004 and adoption of Resolution approving the mid-year budget adjustments.

MEETING DATE: February 22, 2005

PREPARED BY: Finance Director

RECOMMENDED ACTION: Receive financial review for December 31, 2004 and approve continued implementation of expenditures controls throughout remainder of fiscal year 2004-05.

BACKGROUND INFORMATION: Exhibit A is a brief review of the financial condition of other City funds and will be handed out at the meeting. The General Fund (Exhibit B) was reviewed with City Council at the February 22, 2005 meeting and will be handed out at the meeting. Exhibit C, which will include data from previous years for comparative purposes, will be handed out at the meeting.

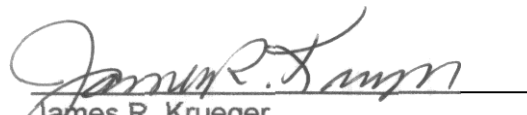
Based on a review of expenditures in comparison to amounts budgeted and revenues to be received, staff is not recommending any formal adjustments to the budget at this time. Encumbrance entries (totaling approximately \$1.3 million), which have reduced available budget balances, have been made in The General Fund in order to help ensure that the fund balance at June 30, 2005 will be approximately \$2.0 million. There may be a need to request budget adjustments later this fiscal year; and staff will bring those to City Council if or when needed in the next couple of months.

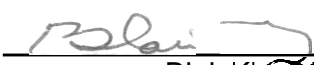
Exhibit A - Summary of individual funds (to be handed out at the meeting)

Exhibit B - General Fund financial report (to be handed out at the meeting)

Exhibit C- Detailed review of all "other" funds (to be handed out at the meeting)

FUNDING: Not applicable


James R. Krueger
Finance Director/Treasurer

APPROVED: 
Blair King, City Manager

filed 2-22-05

City Of **Lodi**

Mid-Year Financial Report

For 12/31/04

City **Council** Meeting **February 22, 2005**

Exhibit A

Other Fund Summaries

| LIBRARY FUND | Budget | Year-to-Date Actuals |
|---|-------------------------|-----------------------------|
| Fund Balance, Beginning of year | \$667,281 | \$654,368 |
| Revenues | 1,483,695 | 84,925 |
| Expenditures | <u>1,441,489</u> | <u>689,919</u> |
| Revenues-Expenditures | 42,206 | -604,994 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$709,487</u> | <u>\$49,374</u> |

Fund Description: Library Operations and Capital accounts

General Comments:

Revenues are expected to come in as estimated and therefore the Ending Fund Balance of \$709,487 will be realized as budgeted. Property Taxes are the primary source of revenue for this fund and taxes are not received until after December 31.

Exhibit A

Other Fund Summaries

| CAPITAL OUTLAY FUND | Budget | Year-to-Date Actuals |
|------------------------------------|---------------------|----------------------|
| Fund Balance, Beginning of year | \$12,120,221 | \$6,900,519 |
| Revenues | 3,836,980 | 3,578,597 |
| Expenditures | <u>3,411,682</u> | <u>1,759,579</u> |
| Revenues-Expenditures | 425,298 | 1,819,018 |
| Fund Balance(6/30/2005 I 12/31/04) | <u>\$11,564,597</u> | <u>\$8,719,537</u> |

Fund Description: General Government Capital Outlay

General Comments:

This fund has an unrestricted fund balance remaining of approximately \$1 million. The remaining balance of \$7.716 million is restricted to be used for the repayment of loans to the Electric Utility Fund (\$2.4 million) and projects funded with Impact Mitigation Fees (\$5.3 million).

Exhibit A

Other Fund Summaries

| TRANSPORTATION DEVELOPMENT ACT FUND (TDA) | | |
|---|------------------|----------------------|
| | Budget | Year-to-Date Actuals |
| Fund Balance, Beginning of year | \$187,390 | \$39,799 |
| Revenues | 39,366 | 94,052 |
| Expenditures | <u>39,366</u> | <u>46,127</u> |
| Revenues-Expenditures | 0 | 47,925 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$187,390</u> | <u>\$87,724</u> |

Fund Description: Accounts for receipt of TDA monies

General Comments:

All Transportation Development Act Funds are received in this fund. The funds are used primarily for smaller street projects and for bike and pedestrian projects. There are several projects that will utilize this funding source and the fund balance will be drawn down somewhat; but will remain at a modest level until the projects are completed.

Exhibit A

Other Fund Summaries

| Community Development Block Grant and HOME Funds | | |
|--|------------------|----------------------|
| | Budget | Year-to-Date Actuals |
| Fund Balance, Beginning of year | \$0 | \$0 |
| Revenues | 1,089,110 | 1,384 |
| Expenditures | <u>1,089,110</u> | <u>7,452</u> |
| Revenues-Expenditures | 0 | -6,068 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$0</u> | <u>-\$6,068</u> |

Fund Description: Accounts for receipt of CDBG monies and HOME programs

General Comments:

This fund will have a a zero balance when all receivables are collected from the Federal Government for the amounts expended in excess of revenues for this year. Amounts from previous federal years, which have not been completely expended are eligible to be reallocated in the upcoming fiscal year. The new plan will be reviewed with City Council in ~~the~~ month of March.

Exhibit A

Other Fund Summaries

| POLICE SPECIAL REVENUE FUND | Budget | Year-to-Date Actuals |
|---|-------------------------|-----------------------------|
| Fund Balance, Beginning of year | \$388,566 | \$352,581 |
| Revenues | | 147,171 |
| Expenditures | <u>291,785</u> | <u>83,903</u> |
| Revenues-Expenditures | -291,785 | 63,268 |
| Fund Balance(6/30/2005 I 12/31/04) | <u>\$388,566</u> | <u>\$415,848</u> |

Fund Description: Accounts for receipt of expenditure of grants

General Comments:

Asset seizures and forfeitures are accounted for in this fund. All amounts spent from this fund represent amounts that might otherwise be spent from the General Fund. The use of these funds allows for the purchase of various Police items that would possibly not be funded if not for the availability of these funds. It is anticipated that this fund will retain a balance of the same amount through the next fiscal year.

Exhibit A Other Fund Summaries

| STREET FUND | Budget | Year-to-Date Actuals |
|---|-------------------------------|-------------------------------|
| Fund Balance, Beginning of year | \$2,576,187 | \$2,857,924 |
| Revenues | 10,774,304 | 6,119,993 |
| Expenditures | <u>11,519,482</u> | <u>5,001,222</u> |
| Revenues-Expenditures | -745,178 | 1,118,771 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$1,831,009</u> | <u>\$3,976,695</u> |

Fund Description: Receipt and transfer of Gas Taxes

General Comments:

Gas tax monies are received in this fund and spent for maintenance and capital projects. The General Fund is where street maintenance expenditures take place; and therefore the portion of the revenues related to street maintenance is transferred to the General Fund to reimburse for maintenance expenditures. It is anticipated that this fund will retain a balance of approximately the same amount as estimated for the end of the year to carryover into the next fiscal year (about \$2.1 million).

Exhibit A

Other Fund Summaries

| DEBT SERVICE FUND | Budget | Year-to-Date Actuals |
|-------------------|--------|----------------------|
|-------------------|--------|----------------------|

Fund Balance, Beginning of year

| | | |
|-----------------------|------------------|------------------|
| Revenues | 1,671,671 | 1,089,586 |
| Expenditures | <u>1,671,671</u> | <u>1,093,521</u> |
| Revenues-Expenditures | | -3,935 |

| | |
|------------------------------------|------------------------|
| Fund Balance(6/30/2005 / 12/31/04) | <u><u>-\$3,935</u></u> |
|------------------------------------|------------------------|

Fund Description: Receipt of revenues for repayment of General Government debt

General Comments:

The debt service payments on the Cerificates of Participation issued to finance the cost of the new Police Facilities and for the refinancing of the debt issued to finance the Hutchins Street Square improvements are made from this fund. A budget policy has been implemented that allocates 30% of property taxes for the repayment of this debt. It appears that the debt service payment will be less than the amount of property tax allocation (30%); and staff will recommend that this policy be reviewed for possible reallocation of property taxes to the General Fund (the amount in excess of the debt service requirement).

Exhibit A

Other Fund Summaries

| WATER FUND | Budget | Year-to-Date Actuals |
|---|-----------------------------|-------------------------------|
| Fund Balance, Beginning of year | \$755,240 | \$1,742,923 |
| Revenues | 8,446,385 | 5,594,809 |
| Expenditures | <u>9,009,133</u> | <u>5,706,349</u> |
| Revenues-Expenditures | -562,748 | -111,540 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$192,492</u> | <u>\$1,631,383</u> |

Fund Description: Water operations and capital expenditures

General Comments:

Service revenues are on track with the budget estimate and expenditures are less than anticipated through one-half of the budget year. The beginning fund balance is more than anticipated in comparison with the budget estimate. Comparables for the previous two fiscal years were not reported due to consistency issues associated with the implementation of GASB 34.

Exhibit A
Other Fund Summaries

| WASTEWATER FUND | Budget | Year-to-Date Actuals |
|---|-------------------------------|-------------------------------|
| Fund Balance, Beginning of year | \$4,428,215 | \$4,568,925 |
| Revenues | 9,425,360 | 5,352,737 |
| Expenditures | <u>11,618,886</u> | <u>7,573,103</u> |
| Revenues-Expenditures | -2,193,526 | -2,220,366 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$2,234,689</u> | <u>\$2,348,559</u> |

Fund Description: Wastewater operations and capital expenditures

General Comments:

Service revenues are on track with the budget estimate and expenditures are less than anticipated through one-half of the budget year. The beginning fund balance is more than anticipated in comparison with the budget estimate. Comparables for the previous two fiscal years were not reported due to consistency issues associated with the implementation of GASB 34.

Exhibit A

Other Fund Summaries

| ELECTRIC FUND | Budget | Year-to-Date Actuals |
|---|-------------------------------|-------------------------------|
| Fund Balance, Beginning of year | \$2,721,119 | \$9,926,089 |
| Revenues | 62,592,215 | 30,674,324 |
| Expenditures | <u>62,955,285</u> | <u>32,467,613</u> |
| Revenues-Expenditures | -363,070 | -1,793,289 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$2,358,049</u> | <u>\$8,132,800</u> |

Fund Description: Electric Utility Operations

General Comments:

Service revenues are on track with the budget estimate and expenditures are less than anticipated through one-half of the budget year. The beginning fund balance is more than anticipated in comparison with the budget estimate. Comparables for the previous two fiscal years were not reported due to consistency issues associated with the implementation of GASB 34.

Exhibit A

Other Fund Summaries

| TRANSIT FUND | Budget | Year-to-Date Actuals |
|------------------------------------|------------------|----------------------|
| Fund Balance, Beginning of year | -\$109,625 | -\$3,579,002 |
| Revenues | 3,543,618 | 3,457,354 |
| Expenditures | <u>3,433,993</u> | <u>1,333,261</u> |
| Revenues-Expenditures | 109,625 | 2,124,093 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$0</u> | <u>-\$1,454,909</u> |

Fund Description: Transit operations

General Comments:

The Federal Transit Agency has not yet been received for this fiscal year. Upon receipt of these funds, the fund balance deficit (\$1.4 million) will be resolved.

Exhibit A

Other Fund Summaries

| BENEFITS FUND | Budget | Year-to-Date Actuals |
|------------------------------------|------------------|----------------------|
| Fund Balance, Beginning of year | -\$127,313 | -\$531,026 |
| Revenues | 5,286,463 | 2,683,605 |
| Expenditures | <u>5,159,150</u> | <u>2,676,547</u> |
| Revenues-Expenditures | 127,313 | 7,058 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$0</u> | <u>-\$523,968</u> |

Fund Description: An internal service fund to account for all health, dental, vision etc expenditures

General Comments:

This fund pays the full amount of the premiums for all health insurances; and then receives transfers from all departments. The insurance amounts are now reflected as part of the operating expenditures for each department. Previous to this fiscal It had been a transfer at the fund level.

Other Fund Summaries

| SELF INSURANCE FUND | Budget | Year-to-Date Actuals |
|------------------------------------|--------------------|----------------------|
| Fund Balance, Beginning of year | \$1,565,784 | \$2,060,197 |
| Revenues | 2,781,480 | 1,636,572 |
| Expenditures | <u>2,732,000</u> | <u>1,234,010</u> |
| Revenues-Expenditures | 49,480 | 402,562 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$1,615,264</u> | <u>\$2,462,759</u> |

Fund Description: An internal service fund to account for all liability and workers compensation expenditures

General Comments:

This fund pays the full amount of the premiums and claims for workers compensation and liability insurances. The City participates in insurance pools for both workers compensation and general liability for excess loss insurance. The amounts charged to departments has increased in order to build up a more reasonable reserve for claims that may be filed.

Exhibit A
Other Fund Summaries

| VEHICLE AND EQUIPMENT REPLACEMENT FUND | | |
|---|-----------------------------|-----------------------------|
| | Budget | Year-to-Date Actuals |
| Fund Balance, Beginning of year | \$220,637 | \$372,068 |
| Revenues | 375,000 | 200,479 |
| Expenditures | <u>350,941</u> | <u>98,903</u> |
| Revenues-Expenditures | 24,059 | 101,576 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$244,696</u> | <u>\$473,644</u> |

Fund Description: Replacement of Vehicles and equipment

General Comments:

Due to the continuing challenges faced by the City, departments have been asked to defer replacements of vehicles until absolutely necessary. This fund will return \$330,000 to the General Fund Capital Outlay Account to provide funds needed in that fund for other projects.

Exhibit A

Other Fund Summaries

| TRUST AND AGENCY FUND | Budget | Year-to-Date Actuals |
|------------------------------------|------------------|----------------------|
| Fund Balance, Beginning of year | \$937,372 | \$1,015,707 |
| Revenues | 167,000 | 24,358 |
| Expenditures | <u>216,541</u> | <u>184,819</u> |
| Revenues-Expenditures | -49,541 | -160,461 |
| Fund Balance(6/30/2005 / 12/31/04) | <u>\$887,831</u> | <u>\$855,246</u> |

Fund Description: Various amounts held *in* trust for restricted use

General Comments:

The amounts held in trust are for landscaping and maintenance districts throughout the city. In addition, the City Library has an endowment to be used for future library remodeling or construction. The Library endowment is in excess of \$643,00 and the remainder of the trust fund is for landscaping and maintenance districts.

| 2 | GENERAL FUND | | | | | | | | | |
|----|-----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 3 | | | | | | | | | | |
| 4 | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year |
| 5 | 2004-05 | 2004-04 | 2004-03 | 2004-02 | 2004-01 | 2003-12 | 2003-11 | 2003-10 | 2003-09 | 2003-08 |
| 6 | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual |
| 7 | 2004-05 | 2004-04 | 2004-03 | 2004-02 | 2004-01 | 2003-12 | 2003-11 | 2003-10 | 2003-09 | 2003-08 |
| 8 | Expected | Revised | Revised | Revised | Revised | Revised | Revised | Revised | Revised | Revised |
| 9 | 1,744,482 | 1,419,634 | 1,419,634 | 1,419,634 | 1,419,634 | 1,419,634 | 1,419,634 | 1,419,634 | 1,419,634 | 1,419,634 |
| 10 | REVENUES BY CATEGORY | | | | | | | | | |
| 11 | Property Taxes | 3,095,720 | 3,473,886 | 5,318,700 | 9,089 | -7,539 | N/A | 18% | 5,911,300 | 9,205,000 |
| 12 | Sales Taxes | 8,639,582 | 8,532,897 | 9,605,000 | 2,205,434 | 1,749,600 | 18% | 10,672,200 | 1,148,300 | 336,600 |
| 13 | Other Taxes | 14,531,704 | 9,300,210 | 10,075,991 | 10,563,246 | 4,415,434 | 4,914,499 | 47% | 10,672,200 | 1,148,300 |
| 14 | Licenses and Permit Fees | 410,954 | 847,543 | 1,147,577 | 1,151,350 | 450,768 | 585,093 | 51% | 1,148,300 | 336,600 |
| 15 | Fines and Forfeitures | 100,550 | 278,494 | 334,086 | 281,185 | 150,947 | 152,169 | 54% | 336,600 | 125,380 |
| 16 | Use of Money and Property | 347,241 | 39,406 | 54,078 | 125,380 | -7,782 | 17,954 | 14% | 125,380 | 3,820,440 |
| 17 | Revenue from other agencies | 2,243,584 | 4,059,062 | 3,315,889 | 3,987,961 | 686,145 | 361,487 | 9% | 3,820,440 | 148,600 |
| 18 | Public Safety Fees | 111,074 | 175,191 | 369,025 | 369,025 | 63,172 | 79,469 | 22% | 148,600 | 710,800 |
| 19 | Parks and Recreation Fees | 588,088 | 693,665 | 580,500 | 580,500 | 202,801 | 360,261 | 62% | 710,800 | 485,600 |
| 20 | Community Center Fees | 414,080 | 522,950 | 439,480 | 427,230 | 217,949 | 223,765 | 51% | 485,600 | 532,100 |
| 21 | Community Development Fees | 1,075,706 | 456,657 | 536,610 | 427,230 | 234,241 | 276,326 | 65% | 532,100 | 543,800 |
| 22 | Public Works Fees | 285,592 | 503,933 | 190,050 | 482,760 | 343,782 | 368,501 | 76% | 751,400 | 348,100 |
| 23 | Administrative Fees | 64,721 | 315,669 | 700,186 | 285,870 | 115,019 | 284,270 | 99% | 348,100 | 5,966,300 |
| 24 | Other Revenues | 4,891,388 | 7,052,695 | 7,203,008 | 5,966,255 | 3,664,058 | 2,812,594 | 47% | 5,966,300 | 48,705,920 |
| 25 | Transfers In | | | | | | | | | |
| 26 | TOTAL | 23,888,848 | 28,852,238 | 37,587,199 | 39,773,992 | 13,042,892 | 12,888,278 | 0 | 48,705,920 | |

"BLUE SHEET"
Attachment to Council Communications

General Fund Revenue Notes:

(1) Amounts stated for 1993-94 revenues are not available for purposes.

\$1.9 million) that will be used to fund debt service on the new police facilities in future years (2005 and beyond). Based on our review of estimates

Review of details:

- Property Taxes increased by 12% between 2002-03 and 2003-04. We expect that the increase in 2004-05 will be about 10%.
- Sales Taxes decreased by 1% between 2002-03 and 2003-04. We expect that the original estimate will not be met. Revenue will increase by 4% vs. original estimate
- Other Taxes (primarily franchise and in-lieu franchise fees) are expected to increase (about 6%) in accordance with the difference between 2002-03 and 2003-04 of more than 9%
- Licenses and permits, Fines and forfeitures, Community Development Fees and Public Works Fees are all expected to mirror the amounts collected in 2003-04.
- Community Center and Parks & Recreation Fees are expected to exceed amounts collected in 2003-04 as a result of increased activity.
- Transfers in are expected to be the same amount as estimated in the budget

EXHIBIT B
GENERAL FUND

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S |
|----|---|---|---|---|-------------|-------------|-------------|-------------|---|---|---|--------------|---|---|---|---|--------------|---|---|
| 52 | | | | | | | | | | | | | | | | | | | |
| 53 | | | | | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | | | | | | | | | Fiscal Year | | |
| 54 | | | | | 1993-94 | 2002-03 | 2003-04 | 2004-05 | | | | | | | | | 2004-05 | | |
| 55 | | | | | Actual | Actual | Actual | Budget | | | | YTD 12/31/04 | | | % | | Expected (3) | | % |
| 56 | | | | | | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | | | | | | |
| 58 | | | | | | | | | | | | | | | | | | | |
| 59 | | | | | | | | | | | | | | | | | | | |
| 60 | | | | | | | | | | | | | | | | | | | |
| 61 | | | | | | | | | | | | | | | | | | | |
| 62 | | | | | | | | | | | | | | | | | | | |
| 63 | | | | | | | | | | | | | | | | | | | |
| 64 | | | | | | | | | | | | | | | | | | | |
| 65 | | | | | | | | | | | | | | | | | | | |
| 66 | | | | | | | | | | | | | | | | | | | |
| 67 | | | | | | | | | | | | | | | | | | | |
| 68 | | | | | | | | | | | | | | | | | | | |
| 69 | | | | | | | | | | | | | | | | | | | |
| 70 | | | | | | | | | | | | | | | | | | | |
| 71 | | | | | | | | | | | | | | | | | | | |
| 72 | | | | | | | | | | | | | | | | | | | |
| 73 | | | | | | | | | | | | | | | | | | | |
| 74 | | | | | | | | | | | | | | | | | | | |
| 75 | | | | | | | | | | | | | | | | | | | |
| 76 | | | | | | | | | | | | | | | | | | | |
| 77 | | | | | | | | | | | | | | | | | | | |
| 78 | | | | | | | | | | | | | | | | | | | |
| 79 | | | | | | | | | | | | | | | | | | | |
| 80 | | | | | | | | | | | | | | | | | | | |
| 81 | | | | | | | | | | | | | | | | | | | |
| 82 | | | | | | | | | | | | | | | | | | | |
| 83 | | | | | | | | | | | | | | | | | | | |

"BLUE SHEET"
Attachment to Council Communications

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S |
|-----|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 84 | | | | | | | | | | | | | | | | | | | |
| 85 | | | General Fund Expenditure Notes | | | | | | | | | | | | | | | | |
| 86 | | | (2) Health insurance and other insurances have been handled in different ways over the course of the last ten years. This reporting is to provide | | | | | | | | | | | | | | | | |
| 87 | | | comparative amounts for all expenditures. | | | | | | | | | | | | | | | | |
| 88 | | | (3) All insurance expenditures have been recorded directly to department Operating (200405) budgets in this presentation. | | | | | | | | | | | | | | | | |
| 89 | | | | | | | | | | | | | | | | | | | |
| 90 | | | Summary Analysis: All departments have responded to the budget challenge we face by making adjustments to their operations and expenditures. | | | | | | | | | | | | | | | | |
| 91 | | | These cost saving measures are expected to result in actual expenditures that will be \$758,900 less than budgeted expenditures for the General Fund. | | | | | | | | | | | | | | | | |
| 92 | | | There are currently 25 vacancies in General Fund Departments that amount to savings of approximately \$1.0 million (including benefits). At this time | | | | | | | | | | | | | | | | |
| 93 | | | one of those positions will be filled (City Planner) and the rest are not expected to be filled. | | | | | | | | | | | | | | | | |
| 94 | | | | | | | | | | | | | | | | | | | |
| 95 | | | Review of details: | | | | | | | | | | | | | | | | |
| 96 | | | • Included within the Public Works department responsibility is city-wide utilities. Expenditures for City wide utilities will exceed the budget and | | | | | | | | | | | | | | | | |
| 97 | | | result in this department exceeding its budget. | | | | | | | | | | | | | | | | |
| 98 | | | • All other departments will show some budget savings as a result of various cost cutting measures and as a result of vacancies. | | | | | | | | | | | | | | | | |
| 99 | | | | | | | | | | | | | | | | | | | |
| 100 | | | | | | | | | | | | | | | | | | | |
| 101 | | | Fund Balance: As of 12-31-04 the General Fund expended approximately \$7.3 million more than revenues collected. This imbalance will be corrected | | | | | | | | | | | | | | | | |
| 102 | | | by June 30, 2005 with the collection of property taxes and sales taxes in January and May. The ending General Fund Balance is expected to be | | | | | | | | | | | | | | | | |
| 103 | | | approximately \$2.1 million. | | | | | | | | | | | | | | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/03(Comparative with 6130103, 6130104 and 12/31/03)
Library Fund

| | 06130103 Actual | 12/31/03 Year-to-Date | 06130104 Actual | FY 04105 Budget | 12131104 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|--------------------|--------------------------|--------------------|--------------------|--------------------------|--------------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Tax Revenues | 1,238,288 | 3,636 | 1,389,554 | 1,329,665 | (3,016) | | 1,332,661 | 0% |
| Investment/Property Revenues | 4,313 | 1,369 | 6,251 | | 2,494 | | (2,494) | |
| Revenue from Others | 160,329 | 65,209 | 115,937 | 91,000 | 57,075 | | 33,925 | 63% |
| Services Charges | | | | | 4,576 | | (4,576) | |
| Other Revenue | 84,518 | 29,325 | 55,371 | 63,030 | 23,796 | | 39,234 | 38% |
| Total Revenues | 1,487,448 | 99,539 | 1,567,113 | 1,483,695 | 84,925 | | 1,398,770 | 6% |
| Expenditures | | | | | | | | |
| Leisure, Cultural & Social Services | 1,166,686 | 578,365 | 1,252,682 | 1,267,574 | 659,987 | 1,632 | 605,955 | 52% |
| Total Operating Programs | 1,166,686 | 578,365 | 1,252,682 | 1,267,574 | 659,987 | 1,632 | 605,955 | 52% |
| Capital Projects | 83,666 | 100,830 | 142,321 | | 5,474 | | (5,474) | |
| Total Expenditures | 1,250,352 | 679,195 | 1,395,003 | 1,267,574 | 665,461 | | (5,474) | 100% |
| Revenue/Expenditures (Over/Under) | 237,096 | (579,656) | 172,110 | 216,121 | (580,536) | | | |

EXHIBIT C

Library

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 183,572 | 35,595 | | | | | | |
| Operating Transfers Out | (313,210) | (109,592) | (152,447) | (173,915) | (24,458) | | | |
| Total Other Sources (Uses) | (129,636) | (73,997) | (152,447) | (173,915) | (24,456) | | | |
| Fund Balance, Beginning of Year | 527,247 | 634,705 | 634,705 | 667,281 | 654,368 | | | |
| Fund Balance, End of Year/YTD) | 634,705 | (18,948) | 654,368 | 709,487 | 49,374 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/004 (Comparative with 6/30/03, 6130104 and 12/31/03)
General Government Capital Outlay Fund

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|-----------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Tax Revenues | 1,857,432 | 5,454 | 2,084,332 | | (4,523) | | 4,523 | |
| Investment/Property Revenues | 520,584 | 23,426 | 223,569 | 24,540 | 42,649 | | (18,309) | 175% |
| Revenue from Others | 24,640 | 25,000 | 92,631 | 1,250,000 | | | 1,250,000 | 0% |
| Services Charges | 2,304,060 | 820,003 | 1,355,277 | 2,099,340 | 3,369,740 | . | (1,270,400) | 161% |
| Other Revenue | 197,301 | 25,000 | 47,000 | 150,000 | 13,961 | | 136,019 | 9% |
| Total Revenues | 4,904,217 | 898,083 | 3,803,029 | 3,523,860 | 3,422,047 | | 101,833 | |
| Expenditures | | | | | | | | |
| Capital Projects | 9,367,647 | 4,557,145 | 5,717,145 | 1,919,550 | 620,851 | 246,462 | 1,052,237 | 45% |
| Total Expenditures | 9,367,647 | 4,557,145 | 5,717,145 | 1,919,550 | 620,851 | 246,462 | 1,052,237 | 45% |
| Revenue/Expenditures (Over/Under) | (4,463,430) | (3,658,262) | (1,914,116) | 1,604,330 | 2,801,196 | | | |

EXHIBIT C

Capital Outlay

| | 06130103 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 3,170,979 | 89,050 | 2,281,867 | 308,100 | 151,550 | | | |
| Operating Transfers Out | (5,700,790) | (1,392,570) | (6,469,559) | (2,468,054) | (1,136,728) | | | |
| Proceeds from Debt Financing | (6,221,619) | (3,639,950) | (4,831,076) | (36,345) | (31,345) | | | |
| Other Sources (Uses) | 6,221,619 | 3,639,950 | 4,831,075 | 36,345 | 36,345 | | | |
| Total Other Sources (Uses) | (2,529,811) | (1,303,520) | (4,187,693) | (2,159,954) | (982,178) | | | |
| Fund Balance, Beginning of Year | 19,995,569 | 13,002,328 | 13,002,328 | 12,120,221 | 6,900,519 | | | |
| Fund Balance, End of Year/YTD) | 13,002,328 | 8,040,546 | 6,900,519 | 11,564,597 | 8,719,537 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/04 (Comparative with 6/30/03, 6/30/04 and 12/31/03)
Transportation Development Act Fund

| | 06130103 Actual | 12/31/03 Year-to-Date | 06130104 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Investment/Property Revenues | 2,266 | (240) | 498 | | 292 | | (292) | |
| Revenue from Others | 36,645 | | 39,367 | 39,367 | 41,027 | | (1,660) | 104% |
| Total Revenues | 38,911 | (240) | 39,865 | 39,367 | 41,319 | | (1,952) | 105% |
| Expenditures | | | | | | | | |
| Capital Projects | 75,622 | 6,450 | 6,450 | 63,400 | 13,394 | 11,417 | 38,589 | 39% |
| Debt Service | | | | | | | | |
| Total Expenditures | 75,622 | 6,450 | 6,450 | 63,400 | 13,394 | 11,417 | 38,589 | 39% |
| Revenue/Expenditures (Over/Under) | (36,711) | (6,690) | 33,415 | (24,033) | 27,925 | | | |

EXHIBIT C

Transportation Development Act

| | 06130103 Actual | 12/31/03 Year-to-Date | 06130104 Actual | FY 04105 Budget | 12131104 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | | | | | 52,733 | | | |
| Operating Transfers Out | (329,802) | | | (66,156) | (32,733) | | | |
| Proceeds from Debt Financing | | | | 26,790 | | | | |
| Total Other Sources (Uses) | (329,802) | | | (39,366) | 20,000 | | | |
| Fund Balance, Beginning of Year | 372,897 | 6,384 | 6,384 | 167,390 | 39,799 | | | |
| Fund Balance, End of Year/YTD | 6,384 | (306) | 39,799 | 123,991 | 87,724 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/1004 (Comparative with 6/30/1003, 6/30/1004 and 12/31/1003)
Community Development Block Grant (CDBG)and HOME Funds

| | 06/30/1003 Actual | 12/31/1003 Year-to-Date | 06/30/1004 Actual | FY 04/105 Budget | 12/31/1004 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|----------------------|----------------------------|----------------------|---------------------|----------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Revenue from Others | 849,670 | 196,209 | 1,077,188 | 1,089,110 | 1,384 | | 1,087,726 | 0% |
| Total Revenues | 849,670 | 196,209 | 1,077,188 | 1,089,110 | 1,384 | | 1,087,726 | 0% |
| Expenditures | | | | | | | | |
| Capital Projects | 849,670 | 272,074 | 1,077,188 | 1,089,110 | 7,452 | 6,271 | 1,075,387 | 1% |
| Total Expenditures | 849,670 | 272,074 | 1,077,188 | 1,089,110 | 7,452 | 6,271 | 1,075,387 | 1% |
| Revenue/Expenditures (Over/Under) | | (75,865) | | | (6,068) | | | |

EXHIBIT C

| CDBG | 06/30/03 | 12/31/03 | 06/30/04 | FY 04/05 | 12/31/04 | | Balance of | % |
|---------------------------------|----------|--------------|----------|----------|--------------|---------|------------------------|------------|
| Balance of | Actual | Year-to-Date | Actual | Budget | Year-to-Date | Encumb. | Budget- YTD Actuals | Actls/Bdgt |
| Total Other Sources (Uses) | | | | | | | | |
| Fund Balance, Beginning of Year | | | | | | | | |
| Fund Balance, End of Year/YTD) | - | (75,865) | | | (6,068) | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/04 (Comparative with 6/30/03, 6/30/04 and 12/31/03)
Police Special Revenue Fund

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Investment/Property Revenues | 6,890 | (457) | 2,454 | | 1,283 | | (1,283) | |
| Revenue from Others | 335,924 | 169,216 | 185,036 | | 142,130 | | (142,130) | |
| Total Revenues | 342,814 | 168,759 | 187,490 | | 143,413 | | (143,413) | |
| Expenditures | | | | | | | | |
| Operating Programs | | | | | | | | |
| Public Safety | 153,829 | 50,852 | 114,019 | 199,956 | 47,789 | | 152,167 | 24% |
| Total Operating Programs | 153,829 | 50,852 | 114,019 | 199,956 | 47,789 | | 152,167 | 24% |
| Capital Projects | 101,531 | 39,079 | 109,460 | 91,829 | 32,357 | 92.179 | (32,707) | 136% |
| Total Expenditures | 255,360 | 89,931 | 223,479 | 291,785 | 80,146 | 92.179 | (32,707) | 111% |
| Revenue/Expenditures (Over/Under) | 87,454 | 78,828 | (35,989) | (291,785) | 63,267 | | | |

EXHIBIT C

Police Special Revenue

| | 06130103 Actual | 12131103 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 9,891 | 7,179 | 7,179 | | 3,757 | | | |
| Operating Transfers Out | (77,671) | (7,179) | (7,179) | | (3,757) | | | |
| Total Other Sources (Uses) | (67,780) | | | | | | | |
| Fund Balance, Beginning of Year | 368,894 | 388,568 | 388,570 | 388,566 | 352,581 | | | |
| Fund Balance, End of Year/YTD) | 388,568 | 467,396 | 352,581 | 96,781 | 415,848 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/04 (Comparative with 6/30/03, 6/30/04 and 12/31/03)
Street Fund

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|-----------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|-----------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Tax Revenues | 790,560 | 135,129 | 758,242 | 886,155 | 223,749 | | 662,406 | 25% |
| Investment/Property Revenues | 86,277 | 11,429 | 47,060 | | 23,218 | | (23,218) | |
| Revenue from Others | 1,891,337 | 1,220,532 | 3,398,493 | 8,533,148 | 2,981,014 | | 5,552,134 | 35% |
| Services Charges | 2,110,236 | 138,092 | 901,341 | 1,355,000 | 2,840,848 | - | (1,485,848) | 210% |
| Other Revenue | 40,278 | 25,159 | 70,919 | | 11,074 | | (11,074) | |
| Total Revenues | 4,898,688 | 1,530,341 | 5,176,055 | 10,774,303 | 6,079,903 | | 4,694,400 | |
| Expenditures | | | | | | | | |
| Operating Programs | | | | | | | | |
| Total Operating Programs | | | | | | | | |
| Capital Projects | 2,878,705 | 1,623,651 | 3,119,643 | 10,108,205 | 4,226,932 | 3,546,137 | 2,335,136 | 77% |
| Total Expenditures | 2,678,705 | 1,623,651 | 3,119,643 | 10,108,205 | 4,226,932 | 3,546,137 | 2,335,136 | 77% |
| Revenue/Expenditures (Over/Under) | 2,219,983 | (93,310) | 2,056,412 | 686,098 | 1,852,971 | | | |

EXHIBIT C

Street Fund

| | 06130103 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- M D Actuals | % Actls/Bdgt |
|--|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 719,680 | 25,154 | 217,657 | | 40,092 | | | |
| Operating Transfers Out | (2,321,676) | (705,639) | (2,427,937) | (1,411,276) | (774,292) | | | |
| Other Sources (Uses) | (37,153) | | | | | | | |
| Total Other Sources (Uses) | (1,639,151) | (680,485) | (2,210,280) | (1,411,276) | (734,200) | | | |
| | | | | | | | | |
| Fund Balance, Beginning of Year | 2,430,962 | 3,011,794 | 3,011,794 | 2,576,187 | 2,857,924 | | | |
| | | | | | | | | |
| Fund Balance, End of Year/YTD) | 3,011,794 | 2,237,999 | 2,857,926 | 1,831,009 | 3,976,695 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/04 (Comparative with 6130103, 6130104 and 12/31/03)
General Government Debt Service Fund

| | 06130103 Actual | 12131103 Year-to-Date | 06130104 Actual | FY 04105 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|-----------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Total Revenues | - | - | - | - | - | - | - | |
| Expenditures | | | | | | | | |
| Debt Service | 1,950,040 | 1,085,796 | 1,775,837 | 1,671,671 | 1,093,521 | | 578,150 | 65% |
| Total Expenditures | 1,950,040 | 1,085,796 | 1,775,837 | 1,671,671 | 1,093,521 | | 578.150 | 65% |
| Revenue/Expenditures (Over/Under) | (1,950,040) | (1,085,796) | (1,775,837) | (1,671,671) | (1,093,521) | | | |

EXHIBIT C

Debt Service

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04105 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 1,950,040 | 1,085,796 | 1,775,837 | 1,671,671 | 1,089,586 | | | |
| Total Other Sources (Uses) | 1,950,040 | 1,085,796 | 1,775,837 | 1,671,671 | 1,089,586 | | | |
| Fund Balance, Beginning of Year | - | - | - | - | - | | | |
| Fund Balance, End of Year/YTD) | - | - | - | - | (3,935) | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/04 (Comparative with 6/30/03, 6/30/04 and 12/31/03)
Water Utility Funds

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|-----------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Investment/Property Revenues | | | | 10,220 | 13,128 | 0 | (2,908) | 128% |
| Services Charges | | | | 8,187,165 | 4,572,340 | 0 | 3,614,825 | 56% |
| Other Revenue | | | | 249,000 | | 0 | 249,000 | |
| Total Revenues | | | | 8,446,385 | 4,585,468 | 0 | 4,142,707 | 51% |
| Expenditures | | | | | | | | |
| Operating Programs | | | | | | | | |
| Public Utilities | | | | 4,571,754 | 2,249,515 | 5,531 | 2,316,708 | 49% |
| Total Operating Programs | | | | 4,571,754 | 2,249,515 | 5,531 | 2,316,708 | 49% |
| Capital Projects | | | | 3,539,904 | 1,952,809 | 711.328 | 875.767 | 75% |
| Debt Service | | | | 78,480 | 20,276 | 0 | 58.204 | 26% |
| Total Expenditures | | | | 8,190,138 | 4,222,600 | 716.859 | 3,250,679 | 60% |
| Revenue/Expenditures (Over/Under) | | | | 256,247 | 362.868 | | | |

EXHIBIT C

Water Utility Funds

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | | | | 0 | 1,009,341 | | | |
| Operating Transfers Out | | | | (685,480) | (1,350,234) | | | |
| Other Sources (Uses) | | | | (133,515) | (133,515) | | | |
| Total Other Sources (Uses) | | | | (818.995) | (474.408) | | | |
| Fund Balance, Beginning of Year | | | | 755.240 | 1,742,923 | | | |
| Fund Balance, End of Year/YTD) | | | | 192,492 | 1,631,383 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/004 (Comparative with 6/30/03, 6130104 and 12/31/03)
Wastewater Utility Funds

| | 06/30/03 Actual | 12611103 Year-to-Date | 06130104 Actual | FY 04105 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|-----------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|-----------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Investment/Property Revenues | | | | 450,582 | 131,791 | 0 | 318,791 | 29% |
| Revenue from Others | | | | 0 | 203 | 0 | (203) | |
| Services Charges | | | | 8,974,778 | 3,989,988 | 0 | 4,984,790 | 44% |
| Other Revenue | | | | 0 | 120,459 | 0 | (120,459) | |
| Total Revenues | | | | 9,425,360 | 4,242,441 | 0 | 4,142,707 | 56% |
| Expenditures | | | | | | | | |
| Public Utilities | | | | 4,784,987 | 2,099,217 | 82,530 | 2,603,240 | 46% |
| Total Operating Programs | | | | 4,784,987 | 2,099,217 | 82,530 | 2,603,240 | 46% |
| Capital Projects | | | | 3,181,840 | 8,675,965 | 3,779,016 | (9,273,141) | 391% |
| Debt Service | | | | 2,438,415 | 546,823 | 0 | 1,891,592 | 22% |
| Total Expenditures | | | | 10,405,242 | 11,322,005 | 3,861,546 | (4,778,309) | 146% |
| Revenue/Expenditures (Over/Under) | | | | (979,882) | (7,079,564) | | | |

EXHIBIT C

Wastewater Utility Funds

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | | | | 0 | 1,110,297 | | | |
| Operating Transfers Out | | | | (1,164,294) | (1,441,496) | | | |
| Other Debt Service | | | | | | | | |
| Other Sources (Uses) | | | | (49,350) | 5,190,397 | | | |
| Total Other Sources (Uses) | | | | (1,213,644) | 4,859,198 | | | |
| Fund Balance, Beginning of Year | | | | 4,428,215 | 4,568,925 | | | |
| Fund Balance, End of Year/YTD) | | | | 2,234,689 | 2,348,559 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending ~~12/31/04~~ (Comparative with ~~6/30/03~~, ~~6/30/04~~ and 12/31/03)
Electric Utility Funds

| | 06/30/03 | 12/31/03 | 06/30/04 | FY 04105 | 12/31/04 | | Balance of | % |
|-----------------------------------|-----------------|--------------|-----------------|-------------|--------------|-----------|------------------------|------------|
| | Actual | Year-to-Date | Actual | Budget | Year-to-Date | Encumb. | Budget- YTD Actuals | Actls/Bdgt |
| Revenues | | | | | | | | |
| Investment/Property Revenues | | | | 1,220,000 | 25,287 | 0 | 1,194,713 | 2% |
| Services Charges | | | | 52,604,775 | 30,613,556 | 0 | 21,991,219 | 58% |
| Other Revenue | | | | 6,500 | 2,071 | 0 | 4,429 | 32% |
| Total Revenues | | | | 53,831,275 | 30,640,914 | 0 | 23,190,361 | 57% |
| Expenditures | | | | | | | | |
| Operating Programs | | | | | | | | |
| Public Utilities | | | | 14,333,740 | 7,044,089 | 26,524 | 7,263,127 | 49% |
| Total Operating Programs | | | | 14,333,740 | 7,044,089 | 26,524 | 7,263,127 | 49% |
| Bulk Power Purchase | | | | 32,650,000 | 18,658,369 | 0 | 13,991,631 | 57% |
| Capital Projects | | | | 5,839,590 | 1,172,516 | 2,367,341 | 2,299,733 | 61% |
| Debt Service | | | | 6,317,569 | 1,283,320 | 0 | 5,034,249 | 20% |
| Total Expenditures | | | | 59,140,899 | 28,158,294 | 2,393,865 | 28,588,740 | 52% |
| Revenue/Expenditures (Over/Under) | | | | (5,309,624) | 2,482,620 | | (5,398,379) | -2% |

EXHIBIT C

Electric Utility Funds

| | 06130103 | 12/31/03 | 06/30/04 | FY 04/05 | 12/31/04 | | Balance of | |
|---------------------------------|----------|--------------|----------|-------------|--------------|---------|-------------|------------|
| | Actual | Year-to-Date | Actual | Budget | Year-to-Date | Encumb. | Budget- | % |
| | | | | | | | YTD Actuals | Actls/Bdgt |
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | | | | 0 | 33,410 | | | |
| Operating Transfers Out | | | | (3,814,386) | (1,262,274) | | | |
| Proceeds from Debt Financing | | | | 5,734,590 | | | | |
| Other Sources (Uses) | | | | 3,026,350 | (3,047,045) | | | |
| Total Other Sources (Uses) | | | | 4,946,554 | (4,275,909) | | | |
| Fund Balance, Beginning of Year | | | | 2,721,119 | 9,926,089 | | | |
| Fund Balance, End of Year/YTD) | | | | 2,358,049 | 8,132,800 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/04 (Comparative with 6/30/03, 6/30/04 and 12/31/03)
Transit Fund

| | 06/30/03 | 12/31/03 | 06/30/04 | FY 04/05 | 12/31/04 | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|-----------------------------------|-------------|--------------|-----------|-----------|--------------|---------|--------------------------------------|-----------------|
| | Actual | Year-to-Date | Actual | Budget | Year-to-Date | | | |
| Revenues | | | | | | | | |
| Investment/Property Revenues | (116,110) | (706) | (26,012) | 0 | 614 | 0 | (614) | |
| Revenue from Others | 1,080,000 | 7,285 | 3,624,823 | 3,008,797 | (199,135) | 0 | 3,207,932 | -7% |
| Services Charges | 248,500 | 186,735 | 329,758 | 261,000 | 187,844 | 0 | 73,156 | 72% |
| Other Revenue | 0 | 35,215 | 247,848 | 0 | 164,545 | 0 | (164,545) | |
| Total Revenues | 1,212,390 | 228,529 | 4,176,417 | 3,269,797 | 153,868 | 0 | 3,115,929 | 5% |
| Expenditures | | | | | | | | |
| Operating Programs | | | | | | | | |
| Transportation | 2,526,283 | 1,076,949 | 2,510,856 | 2,542,284 | 1,157,861 | 1,267 | 1,383,156 | 46% |
| Total Operating Programs | 2,526,283 | 1,076,949 | 2,510,856 | 2,542,284 | 1,157,661 | 1,267 | 1,383,156 | 46% |
| Capital Projects | 2,554,427 | 16,057 | 630,132 | 413,000 | 64,800 | 150,277 | 197,923 | 52% |
| Total Expenditures | 5,080,710 | 1,093,006 | 3,140,988 | 2,955,284 | 1,222,661 | 151,544 | 1,581,079 | 46% |
| Revenue/Expenditures (Over/Under) | (3,868,320) | (864,477) | 1,035,429 | 314,513 | (1,068,793) | | | |

EXHIBIT C

Transit Fund

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 0 | 2,134 | 1,605,916 | 0 | 13,764 | | | |
| Operating Transfers Out | 0 | (116,862) | (230,460) | (478,709) | (110,600) | | | |
| Other Sources (Uses) | 338,376 | (70,751) | (3,320,925) | 273,821 | 3,289,722 | | | |
| Total Other Sources (Uses) | 338,376 | (185,479) | (1,945,469) | (204,888) | 3,192,886 | | | |
| Fund Balance, Beginning of Year | (1,720,079) | (2,668,961) | (2,668,961) | (109,625) | (3,579,001) | | | |
| Fund Balance, End of Year/YTD | (2,668,961) | (3,718,917) | (3,579,001) | 0 | (1,454,908) | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 121311004 (Comparativewith 6/30/03, 6130104 and 12131103)
Employee Benefits Fund

| | 06130103 Actual | 12/31/03 Year-to-Date | 06130104 Actual | FY 04105 Budget | 12131104 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Investment/Property Revenues | 0 | 4,036 | (344) | 0 | (1,558) | | 1,558 | |
| Services Charges | 3,337,306 | 201,227 | 442,353 | 4,988,553 | 2,404,826 | | 2,583,727 | 48% |
| Other Revenue | 0 | 3,461 | 8,703 | 0 | 215 | | (215) | |
| Total Revenues | 3,337,306 | 208,724 | 450,712 | 4,988,553 | 2,403,483 | | 2,585,070 | 48% |
| Expenditures | | | | | | | | |
| General Government | 3,646,325 | 2,377,073 | 4,491,085 | 5,159,150 | 2,676,547 | 0 | 2,482,603 | 52% |
| Total Operating Programs | 3,646,325 | 2,377,073 | 4,491,085 | 5,159,150 | 2,676,547 | | 2,482,603 | 52% |
| Revenue/Expenditures (Over/Under) | (309,019) | (2,168,349) | (4,040,373) | (170,597) | (273.064) | | | |

EXHIBIT C

Employee Benefits Fund

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|----------------------|--------------------------|----------------------|----------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 321,435 | 2,996,585 | 4,161,563 | 0 | 116 | | | |
| Operating Transfers Out | 0 | (1,098,742) | 0 | 0 | 0 | | | |
| Other Sources (Uses) | | 232,947 | (44,737) | 297,910 | 280.006 | | | |
| Total Other Sources (Uses) | 321,435 | 2,130,790 | 4,116,826 | 297,910 | 280.122 | | | |
| Fund Balance, Beginning of Year | (619,895) | (607,479) | (607,479) | (127,313) | (531,026) | | | |
| Fund Balance, End of Year/YTD) | (607,479) | (645,038) | (531,026) | 0 | (523,966) | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/004 (Comparative with 6/30/03, 6/30/04 and 12/31/03)
Self Insurance Funds

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|--------------------|--------------------------|--------------------|--------------------|--------------------------|--------------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Investment/Property Revenues | 256.810 | (6,098) | 7.759 | 0 | 5.487 | 0 | (5,487) | |
| Revenue from Others | 60.000 | 174,722 | 174,722 | 0 | 115,628 | 0 | (115.628) | |
| Services Charges | 200.000 | 104,927 | 294.233 | 2,781,480 | 1,495,249 | 0 | 1,286,231 | 54% |
| Other Revenue | (3.000) | 396 | 3,371 | | 20,208 | 0 | (20,208) | |
| Total Revenues | 513.810 | 273.947 | 480,085 | 2,781,480 | 1,636,572 | 0 | 1,144,908 | 59% |
| Expenditures | | | | | | | | |
| Operating Programs | | | | | | | | |
| General Government | 1,557,545 | 1,709,322 | 2,496,899 | 2,732,000 | 1,213,819 | 2,100 | 1,516,081 | 45% |
| Total Operating Programs | 1,557,545 | 1,709,322 | 2,496,899 | 2,732,000 | 1,213,819 | 2,100 | 1,516,081 | 45% |
| Revenue/Expenditures (Over/Under) | (1,043,735) | (1,435,375) | (2,016,814) | 49.480 | 422,753 | | | |

EXHIBIT C

Self Insurance Funds

| | 06130103 Actual | 12/31/03 Year-to-Date | 06130104 Actual | FY 04/05 Budget | 12131104 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actis/Bdgt |
|-------------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 0 | 1,355,990 | 2,754,389 | 0 | 0 | | | |
| Proceeds from Debt Financing | 0 | 0 | 0 | 0 | 0 | | | |
| Other Sources (Uses) | 767,485 | (6,428) | | | (20,191) | | | |
| Total Other Sources (Uses) | 767,405 | 1,349,562 | 2,754,389 | 0 | (20,191) | | | |
| Fund Balance, Beginning of Year | 1,598,872 | 1,322,622 | 1,322,622 | 1,565,784 | 2,060,197 | | | |
| Fund Balance, End of Year/YTD) | 1,322,622 | 1,236,809 | 2,060,197 | 1,615,264 | 2,462,759 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/004 (Comparative with 6130103,6130104 and 12/31/03)
Vehicle Replacement Fund

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06130104 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- M D Actuals | % Actls/Bdgt |
|-----------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Revenue from Others | | | 36,313 | | | | | |
| Other Revenue | 50,710 | 4,867 | 7,890 | | 6,672 | | (6,672) | |
| Total Revenues | 50,710 | 4,867 | 44,203 | | 6,672 | | (6,672) | |
| Expenditures | | | | | | | | |
| Capital Projects | 462,345 | 92,792 | 109,043 | 275,941 | 66,512 | 151,757 | 57,672 | 79% |
| Total Expenditures | 462,345 | 92,792 | 109,043 | 275,941 | 66,512 | 151,757 | 57,672 | 79% |
| Revenue/Expenditures (Over/Under) | (411,635) | (87,925) | (64,840) | (275,941) | (59,840) | | | |

EXHIBIT C

Vehicle Replacement

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 436,700 | 127,500 | 255,000 | 300,000 | 156,307 | | | |
| Operating Transfers Out | (20,000) | - | - | - | (10,454) | | | |
| Total Other Sources (Uses) | 416,700 | 127,500 | 255,000 | 300,000 | 145,853 | | | |
| Fund Balance, Beginning of Year | 221,630 | 226,695 | 226,695 | 265,424 | 416,855 | | | |
| Fund Balance, End of Year/YTD) | 226,695 | 266,270 | 416,855 | 289,483 | 502,868 | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/1004 (Comparative with 6/30/103, 6/30/104 and 12/31/103)
General Government Equipment Replacement Fund

| | 06/30/103 Actual | 12/31/103 Year-to-Date | 06/30/104 Actual | 12/04/05 Budget | 12/31/104 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|--|---------------------|---------------------------|---------------------|--------------------|---------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Total Revenues | - | - | - | - | - | - | - | |
| Expenditures | | | | | | | | |
| Capital Projects | 123,205 | 24,219 | 63,113 | 75,000 | 21,937 | 150 | 52,913 | 29% |
| Debt Service | | | | | | | | |
| Total Expenditures | 123,205 | 24,219 | 63,113 | 75,000 | 21,937 | 150 | 52,913 | 29% |
| Revenue/Expenditures (Over/Under) | (123,205) | (24,219) | (63,113) | (75,000) | (21,937) | | | |

EXHIBIT C

Equipment Replacement

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06130104 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | 113,379 | 37,500 | 75,000 | 75,000 | 37,500 | | | |
| Total Other Sources (Uses) | 113,379 | 37,500 | 75,000 | 75,000 | 37,500 | | | |
| Fund Balance, Beginning of Year | (46,849) | (56,675) | (56,675) | (44,788) | (44,788) | | | |
| Fund Balance, End of Year/YTD | (56,675) | (43,394) | (44,788) | (44,788) | (29,225) | | | |

EXHIBIT C

City of Lodi
Summary Statement of Changes in Fund Balance
For the period Ending 12/31/04 (Comparative with 6/30/03, 6/30/04 and 12/31/03)
Trust Fund

| | 06130103 Actual | 12131103 Year-to-Date | 06130104 Actual | FY 04105 Budget | 12131104 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|-------------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Revenues | | | | | | | | |
| Tax Revenues | 208,318 | | 201,077 | 167,000 | 1,036 | | 165,964 | 1% |
| Investment/Property Revenues | (37,412) | 7,441 | 101,953 | | 2,660 | | (2,660) | |
| Services Charges | | | 35,895 | | 18,847 | | (18,847) | |
| Other Revenue | | | | | 1,814 | | (1,814) | |
| Total Revenues | 170,906 | 7,441 | 338,925 | 167,000 | 24,357 | | 142,643 | |
| Expenditures | | | | | | | | |
| Operating Programs | | | | | | | | |
| Leisure, Cultural & Social Services | 25,075 | - | - | - | - | - | - | |
| Total Operating Programs | 25,075 | - | - | - | - | - | - | |
| Debt Service | 227,558 | 158,232 | 234,204 | 216,541 | 184,818 | - | 31,723 | 85% |
| Total Expenditures | 252,633 | 158,232 | 234,204 | 216,541 | 184,818 | - | 31,723 | |
| Revenue/Expenditures (Over/Under) | (81,727) | (150,791) | 104,721 | (49,541) | (160,461) | | | |

EXHIBIT C

Trust

| | 06/30/03 Actual | 12/31/03 Year-to-Date | 06/30/04 Actual | FY 04/05 Budget | 12/31/04 Year-to-Date | Encumb. | Balance of Budget- YTD Actuals | % Actls/Bdgt |
|---------------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|---------|--------------------------------------|-----------------|
| Other Sources (Uses) | | | | | | | | |
| Operating Transfers In | - | - | 4,042 | - | - | | | |
| Operating Transfers Out | (10,318) | (1,115) | (1,115) | - | - | | | |
| Other Sources (Uses) | 10,318 | 1,115 | 1,115 | - | - | | | |
| Total Other Sources (Uses) | - | - | 4,042 | - | - | | | |
| Fund Balance, Beginning of Year | 988,671 | 906,944 | 906,944 | 937,372 | 1,015,707 | | | |
| Fund Balance, End of Year/YTD) | 906,944 | 756,153 | 1,015,707 | 887,831 | 855,246 | | | |